

Instructions:

Please complete the coloured boxes with figures per the AGAR and figures for earmarked reserves.

The 'Explanation Required?' box will indicate whether an explanation is required to explain reserves exceeding the tolerable threshold set by Forvis Mazars (1.15 x the higher of precept and total payments).

If explanations are required, please document these in the rows below (*insert more rows where required*).

Once a sufficient amount of explanations has been provided, this will be shown with a 'Yes' in the 'Explanation sufficient?' line.

Box 2	Precept	32,084	x 1.15 =	36,897
Box 4	Staff costs	7,726		
Box 5	Loan interest / capital repayments	0		
Box 6	Other payments	36,734		
		44,460	x 1.15 =	42,244
	Max level of reserves			42,244
Box 7	Balances carried forward			89,777
	Explanation required?			Yes
	<u>Explanation(s) for earmarked reserves:</u> NB: NOT 'general' funds/reserves			
	6 months running costs			18,000
	Professional fees			3,000
	Election costs			5,000
	Silver Lane Bridge			13,000
	MWVH Audio visual grant			1,000
	UCC nets			1,000
	QEII bench			2,024
	Footpath gates			2,000
	Gorsty Hill			2,500
	Permissive path			400
				47,924
	Reserves not earmarked			41,853
	Explanations sufficient?			Yes